

**BREM HOLDING BERHAD(66756-P)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>AS AT END OF CURRENT QUARTER 30/06/17 UNAUDITED RM'000</b>	<b>AS AT PRECEDING FINANCIAL YEAR ENDED 31/03/17 AUDITED RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4,285	4,408
Operating financial assets	25,052	32,210
Land held for property development	292,979	292,347
Investment properties	104,188	104,800
Investment in associates	50,394	49,837
Investment in joint venture	28,924	28,924
Other investments	745	595
Deferred tax asset	9,458	9,299
Goodwill on consolidation	19,967	19,967
Trade receivable	3,230	3,230
<b>Total non-current assets</b>	<b>539,222</b>	<b>545,617</b>
<b>Current assets</b>		
Property development costs	146,948	140,754
Operating financial assets	23,888	23,699
Inventories	17,525	18,298
Trade receivables	38,969	23,668
Other receivables, deposits and prepayments	11,600	10,633
Tax recoverable	6,587	8,472
Deposits with licensed financial institutions	32,827	43,197
Cash and bank balances	43,444	21,352
<b>Total current assets</b>	<b>321,788</b>	<b>290,073</b>
<b>TOTAL ASSETS</b>	<b>861,010</b>	<b>835,690</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	172,736	172,736
Reserves	357,074	354,073
Treasury shares	(865)	(832)
Total equity attributable to shareholders of the Company	528,945	525,977
Non-controlling interests	143,054	140,591
<b>Total equity</b>	<b>671,999</b>	<b>666,568</b>
<b>Non-current liabilities</b>		
Hire purchase creditors	1,808	2,269
Bank borrowings	53,226	54,809
Deferred tax liabilities	8,791	8,791
<b>Total non-current liabilities</b>	<b>63,825</b>	<b>65,869</b>
<b>Current liabilities</b>		
Trade payables	48,299	36,717
Other payables, deposits and accruals	34,630	21,978
Amount due to directors	1,015	1,013
Hire purchase creditors	2,020	2,114
Bank borrowings	38,156	41,221
Provision for taxation	1,066	210
<b>Total current liabilities</b>	<b>125,186</b>	<b>103,253</b>
<b>TOTAL LIABILITIES</b>	<b>189,011</b>	<b>169,122</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>861,010</b>	<b>835,690</b>
Net assets per share attributable to equity holders of the parent (RM)	1.54	1.53

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2017)

**BREM HOLDING BERHAD(66756-P)**  
**(Incorporated in Malaysia)**

Quarterly report on consolidated results for the first quarter ended 30 June 2017  
(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/17 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/16 RM'000	CURRENT PERIOD TO DATE 30/06/17 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/16 RM'000
Revenue	84,669	36,393	84,669	36,393
Cost of sales	(71,856)	(29,472)	(71,856)	(29,472)
Gross profit	12,813	6,921	12,813	6,921
Other operating income	2,829	3,079	2,829	3,079
Operating expenses	(2,506)	(2,174)	(2,506)	(2,174)
Finance cost	(697)	(586)	(697)	(586)
Share of results of associated companies	(165)	(38)	(165)	(38)
Profit before taxation	12,274	7,202	12,274	7,202
Taxation	(3,555)	(2,546)	(3,555)	(2,546)
Profit for the financial period	8,719	4,656	8,719	4,656
Profit attributable to:				
Equity holders of the parent	4,660	2,615	4,660	2,615
Non-controlling interests	4,059	2,041	4,059	2,041
Profit for the financial period	8,719	4,656	8,719	4,656
Earnings per share (sen)				
- basic	1.4	0.8	1.4	0.8
- diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2017)

**BREM HOLDING BERHAD(66756-P)**  
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Quarterly report on consolidated results for the first quarter ended 30 June 2017  
(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/17 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/16 RM'000	CURRENT PERIOD TO DATE 30/06/17 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/16 RM'000
Profit for the financial period	8,719	4,656	8,719	4,656
<i>Other comprehensive income for the period net of tax</i>				
Foreign currency translation differences	(3,256)	1,048	(3,256)	1,048
Total comprehensive income for the financial period	<u>5,463</u>	<u>5,704</u>	<u>5,463</u>	<u>5,704</u>
Total comprehensive income attributable to:				
Equity holders of the parent	3,000	3,151	3,000	3,151
Non-controlling interests	2,463	2,553	2,463	2,553
Total comprehensive income for the financial period	<u>5,463</u>	<u>5,704</u>	<u>5,463</u>	<u>5,704</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2017)

**BREM HOLDING BERHAD(66756-P)****(Incorporated in Malaysia)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED****30 JUNE 2017****(The figures have not been audited)**

	<b>3 MONTHS ENDED 30/06/2017 RM'000</b>	<b>3 MONTHS ENDED 30/06/2016 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit before taxation	12,274	7,202
Adjustment for:		
Share of results of associated companies	165	38
Depreciation/Amortisation of property, plant and equipment	981	1,006
Gain on disposal of property, plant and equipment	(23)	-
Bad debt written off	-	238
Unrealised (gain)/loss on foreign exchange	(56)	12
Interest expense	697	523
Interest income	(2,550)	(2,567)
Operating Profit Before Working Capital Changes	<u>11,488</u>	<u>6,452</u>
Changes In Working Capital:		
Increase in property development costs	(6,194)	(5,161)
Increase in land held for property development	(632)	(1,443)
Decrease in operating financial assets	7,351	6,854
Decrease in inventories	772	896
Increase in receivable	(17,159)	(7,214)
Increase/ (Decrease) in payables	24,400	(1,258)
Cash Generated From/ (Used In) Operations	<u>20,026</u>	<u>(874)</u>
Tax paid (net of tax refund)	<u>(1,118)</u>	<u>(2,217)</u>
<b>Net Cash From Operating Activities</b>	<u>18,908</u>	<u>(3,091)</u>
<b>Cash Flows From Investing Activities</b>		
Proceeds from disposal of property, plant and equipment	24	-
Acquisition of investment	(150)	-
Purchase of property, plant and equipment	(250)	(240)
Proceed from disposal of investment	-	6,955
Acquisition and additional development cost in investment properties	(10)	-
Interest received	664	164
<b>Net Cash From Investing Activities</b>	<u>278</u>	<u>6,879</u>
<b>Cash Flows From Financing Activities</b>		
Repurchase of treasury shares	(32)	(45)
Payment of hire purchase creditors	(555)	(367)
Proceed from revolving credit	-	3,000
Repayment of term loans	(6,142)	(2,999)
Interest paid	(697)	(523)
Withdrawal of deposits with licensed financial institutions	441	63
<b>Net Cash From Financing Activities</b>	<u>(6,985)</u>	<u>(871)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>12,201</u>	<u>2,917</u>
<b>Effect of exchange rate change</b>	(1,531)	294
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	47,254	24,353
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<u>57,924</u>	<u>27,564</u>
<b>Cash and cash equivalents comprise:-</b>		
Deposits with licensed financial institutions	32,827	21,617
Cash and bank balances	43,444	13,319
Bank overdraft	(17,600)	(5,815)
	<u>58,671</u>	<u>29,121</u>
Less: Deposits pledged to licensed financial institutions	(747)	(1,557)
	<u>57,924</u>	<u>27,564</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2017)

**BREM HOLDING BERHAD (66756-P)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 JUNE 2017**  
**(The figures have not been audited)**

	.....Equity Attributable to Shareholders of the Company.....								
	.....Non-Distributable.....				...Distributable...				
	Share capital	Share premium	Capital reserve	Exchange fluctuation reserve	Treasury shares	Retained earnings	Total	Non-controlling interests	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 April 2017	172,736	-	-	2,539	(833)	351,535	525,977	140,591	666,568
Total comprehensive income for the financial period	-	-	-	(1,660)	-	4,660	3,000	2,463	5,463
Shares repurchased	-	-	-	-	(32)	-	(32)	-	(32)
At 30 June 2017	<u>172,736</u>	<u>-</u>	<u>-</u>	<u>879</u>	<u>(865)</u>	<u>356,195</u>	<u>528,945</u>	<u>143,054</u>	<u>671,999</u>
At 1 April 2016									
As previously reported	172,736	-	-	(3,199)	(11,118)	356,435	514,854	132,464	647,318
Prior year adjustment	-	-	-	-	-	676	676	(1,531)	(855)
Restated balance	<u>172,736</u>	<u>-</u>	<u>-</u>	<u>(3,199)</u>	<u>(11,118)</u>	<u>357,111</u>	<u>515,530</u>	<u>130,933</u>	<u>646,463</u>
Total comprehensive income for the financial period	-	-	-	536	-	2,615	3,151	2,553	5,704
Shares repurchased	-	-	-	-	(45)	-	(45)	-	(45)
At 30 June 2016	<u>172,736</u>	<u>-</u>	<u>-</u>	<u>(2,663)</u>	<u>(11,163)</u>	<u>359,726</u>	<u>518,636</u>	<u>133,486</u>	<u>652,122</u>

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2017)